



Medienmitteilung

Media Information

Victoria-Jungfrau takes over the Hotel Eden au Lac in Zurich, Switzerland

Switzerland's Victoria-Jungfrau company (which groups the Victoria-Jungfrau Grand Hotel & Spa parent property in Interlaken and the Palace Luzern) has announced the acquisition of a third leading luxury hotel – the Eden au Lac in Zurich. The group is acquiring all the shares in the Eden au Lac company with immediate effect. Both parties have agreed not to disclose financial details of the acquisition.

Said the chairman of the Victoria-Jungfrau company board, Peter Bratschi: "We consider ourselves very fortunate to be able to welcome and integrate into our 5-star group such a prestigious city hotel. The aim of our group is one of controlled and careful expansion, and in this respect we have the backing of our shareholders. We are convinced that the acquisition of the Eden au Lac in Zurich corresponds ideally with these objectives."

The Hotel Eden au Lac was managed for many years by the owners, Hanni and Ruedi Baertschi, who – for reasons of age – have been seeking, together with Stefan Kraft, President of the Board of the Eden au Lac, a Swiss successor to ensure the future of the hotel. Said Ruedi Baertschi: "We had been contacted by many parties, including some who were interested in the property as such but not in continuing to operate it as a hotel. And that is precisely what we wanted to avoid. The agreement we have reached with the Victoria-Jungfrau means that the Eden au Lac will continue to offer traditional Swiss hospitality of the highest standards of excellence."

The current husband-and-wife management team of Dario and Kathrin Fumagalli-Baertschi will continue to manage the Eden au Lac. The existing team of personnel will be retained and integrated into the intensive training programme operated by the Victoria-Jungfrau company. Said the general manager of the Victoria-Jungfrau Grand Hotel & Spa, Emanuel Berger: "The integration of the Eden au Lac in Zurich into our group will enable us to strengthen further our presence on the Swiss and important foreign markets."

The new board of the Eden au Lac company will comprise Peter Bratschi and Emanuel Berger.

The Victoria-Jungfrau company acquired the Palace Luzern in 1997. Both these hotels and the Eden au Lac are members of the Swiss Deluxe Hotels association.

Further information:

Emanuel Berger
VICTORIA-JUNGFRAU
Phone+41 (0)33 828 26 68
E-Mail: e.berger@victoria-jungfrau.ch